



ARE YOU NEW TO AOTEAROA NEW ZEALAND?

*... essential things
you need to
know!*

Arriving in New Zealand as a migrant brings a wave of new experiences, from adapting to new cultural norms, to dealing with the legal regulations that govern life in a new country.

While you might have all your legal documentation sorted outside of NZ, it is important to understand how NZ legislation applies to your situation.

We specialise in providing expert tax advice to help you understand the tax implications of your relocation and how to structure assets for tax efficiency.

This specialist guidance extends to assisting with various issues related to relationship property and asset protection.

Navigating these often-complex matters can be challenging, but we are here to guide you with a thorough, well-rounded approach and expert advice.

Please reach out to us for a personalised assessment and tailored advice that fits your unique circumstances.

DO YOU UNDERSTAND YOUR NZ TAX OBLIGATIONS AND THE IMPORTANCE OF HAVING YOUR LEGAL DOCUMENTATION REVIEWED TO ENSURE COMPLIANCE IN NZ?

TAX: Whether you have residency in NZ or not, you may be subject to NZ's stringent tax laws. To manage your tax responsibilities effectively, it is crucial to understand the multitude of tax issues new migrants face, including tax residency dates, eligibility for transitional tax residency, and treatment under the relevant double tax agreement. We are tax lawyers specialising in migrant tax issues and are here to guide you through this process.

WILL: Your will takes effect upon your death. It is vital that you have a valid NZ will to cover assets in NZ and worldwide (other than real property situated offshore) if you live in NZ. We can also assist you to ensure that your NZ will does not create any unintended tax implications.

ENDURING POWERS OF ATTORNEY: Your enduring powers of attorney are critical in situations where an accident or illness may hinder your ability to handle your own affairs. Even if you have enduring powers of attorney overseas, if you now live in NZ, you should have NZ enduring powers of attorney.

CONTRACTING OUT AGREEMENT: You do not have to be married for NZ's extensive relationship property laws to apply to you. The starting point for NZ relationship property law is that assets will be divided equally. If you do not want the Act to apply to your relationship, you should enter into a NZ contracting out agreement (also known as a prenup) which allows you to make your own agreement as to the division of assets.



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